



Northern Jute Manufacturing Company Limited  
Statement of Financial Position (unaudited)  
As at 30th September, 2019

Figure in Taka

Particulars	30th Sept.,19	30th June,19
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	345,596,225	348,936,360
Capital Work in Progress	88,528,430	86,262,576
<b>Total Non-Current Assets</b>	<b>434,124,655</b>	<b>435,198,936</b>
<b>Current Assets</b>		
Inventories	255,245,789	215,028,126
Account Receivables	17,734,223	18,452,412
Advances, Deposits & Prepayments	116,373,329	128,549,269
Investment	10,492,500	10,492,500
Cash Subsidy Receivable	25,486,304	21,223,405
Cash & Cash Equivalents	3,440,968	2,529,179
<b>Total Current Assets</b>	<b>428,773,113</b>	<b>396,274,891</b>
<b>Total Assets</b>	<b>862,897,768</b>	<b>831,473,827</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Shareholders' Equity</b>		
Share Capital	21,420,000	21,420,000
Tax Holiday Reserve	638,498	638,498
Revaluation Reserve	213,636,597	213,800,341
Retained Earning	(48,288,390)	(63,785,284)
<b>Total Shareholders' Equity</b>	<b>187,406,705</b>	<b>172,073,555</b>
<b>Non-Current Liabilities</b>		
Long Term Loan	102,676,022	108,000,381
Deferred Tax Liabilities	3,827,222	3,751,885
<b>Total Non-Current Liabilities</b>	<b>106,503,244</b>	<b>111,752,266</b>
<b>Current Liabilities and Provisions</b>		
Trade Payable	955,020	716,060
Liabilities for Other Expenses	11,883,319	9,838,394
Other Liabilities	14,242,761	11,384,534
Working Capital Loan	483,554,720	471,004,018
Current portion of Long Term Loan	58,352,000	54,705,000
<b>Total Current Liabilities</b>	<b>568,987,820</b>	<b>547,648,006</b>
<b>Total Liabilities</b>	<b>675,491,063</b>	<b>659,400,272</b>
<b>Total Shareholders' Equity and Liabilities</b>	<b>862,897,768</b>	<b>831,473,827</b>
<b>Net Assets Value (NAV)</b>	<b>87.49</b>	<b>80.33</b>
S/d- Chairman NJMCL	S/d- Director NJMCL	S/d- Managing Director NJMCL
S/d- Chief Financial Officer NJMCL		S/d- Company Secretary NJMCL



Northern Jute Manufacturing Company Limited  
Statement of Comprehensive Income (unaudited)  
For the 1st Quarter ended 30th September, 2019

Figure in Taka

Particulars	01-7-2018 To 30-09-2018	01-07-2018 To 30-09-2018
Revenue	177,476,104	153,251,262
Cost of Goods Sold	130,252,226	123,074,916
<b>A. Gross Profit/(Loss)</b>	<b>47,223,878</b>	<b>30,176,346</b>
<b>B. Operating Expenses</b>		
Administrative Expenses	5,571,554	5,287,034
Selling Overhead	4,858,785	4,007,438
Financial Overhead	21,054,644	15,272,892
<b>Total</b>	<b>31,484,983</b>	<b>24,567,364</b>
<b>C. Operating Profit/(Loss) (A-B)</b>	<b>15,738,895</b>	<b>5,608,982</b>
Other Income	1,657,975	102,575
<b>Net Profit/(Loss) before provision</b>	<b>17,396,870</b>	<b>5,711,557</b>
<b>D. Less Provision</b>		
Workers profit participation fund	869,844	
Income Tax	1,988,383	1,218,111
Deferred tax	75,337	140,624
<b>Total</b>	<b>2,063,720</b>	<b>1,358,735</b>
<b>E. Net Profit / (Loss) after provision</b>	<b>15,333,150</b>	<b>4,352,822</b>
Other Comprehensive Income		
<b>Total Comprehensive Income</b>	<b>15,333,150</b>	<b>4,352,822</b>
<b>Earning Per Share (EPS)</b>	<b>7.16</b>	<b>2.03</b>
Number of Shares used to compute EPS	<b>2,142,000</b>	<b>2,142,000</b>

S/d-  
Chairman  
NJMCL

S/d-  
Director  
NJMCL

S/d-  
Managing Director  
NJMCL

S/d-  
Chief Financial Officer  
NJMCL

S/d-  
Company Secretary  
NJMCL



Northern Jute Manufacturing Company Limited  
Statement of Changes in Equity (unaudited)  
For the 1st Quarter ended 30th September, 2019

Particulars	Share Capital	Revaluation Reserve	Tax Holiday Reserve	Retained Earning	Total (Tk.)
Balance as on 01-07-19	21,420,000	213,800,341	638,498	(63,785,284)	172,073,555
Net profit after provision				15,333,150	15,333,150
Adjustment against Depreciation		(163,744)		163,744	-
<b>Balance as on 30-09-2019</b>	<b>21,420,000</b>	<b>213,636,597</b>	<b>638,498</b>	<b>(48,288,390)</b>	<b>187,406,705</b>

For the 1st Quarter ended 30th September, 2018

Particulars	Share Capital	Revaluation Reserve	Tax Holiday Reserve	Retained Earning	Total (Tk.)
Balance as on 01-07-18	21,420,000	214,508,543	638,498	(114,389,257)	122,177,784
Net profit after provision				4,352,822	4,352,822
Adjustment against Depreciation		(177,050)		177,050	-
<b>Balance as on 30-09-2018</b>	<b>21,420,000</b>	<b>214,331,493</b>	<b>638,498</b>	<b>(109,859,385)</b>	<b>126,530,606</b>

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NIMCL

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NIMCL

S/d-  
Company Secretary  
NIMCL





Northern Jute Manufacturing Company Limited  
Statement of Cash Flow (unaudited)  
For the 1st Quarter ended 30th September, 2019

Figure in Taka

Particulars	01-07-2019 To 30-09-2019	01-07-2018 To 30-09-2018
<b>A. Cash Flow from Operating Activities</b>		
Collection from Turnover & Others	179,852,268	155,689,729
Payment to suppliers & Employees	(183,900,968)	(253,445,572)
<b>Total Cash Flow from Operating activities:</b>	<b>(4,048,700)</b>	<b>(97,755,843)</b>
<b>B. Cash Flow from Investment Activities</b>		
Capital Work in Progress	(2,265,854)	-
FDR		(10,000,000)
Acquisition of Fixed Assets		(94,800)
<b>Total Cash flow from Investment Activities</b>	<b>(2,265,854)</b>	<b>(10,094,800)</b>
<b>C. Cash Flow from Financing Activities:</b>		
Long Term Loan Received / (Repaid)	(5,324,359)	(3,328,998)
Working Capital Loan Received/(Repaid)	12,550,702	109,467,482
Short Term Loan Received/(Repaid)	-	-
Deferred Liabilities (gratuity-Repaid)	-	-
<b>Total Cashflow from Financing Activities</b>	<b>7,226,343</b>	<b>106,138,484</b>
<b>D. Net Cash Flow (A+B+C)</b>	<b>911,789</b>	<b>(1,712,159)</b>
<b>E. Opening Cash and Cash Equivalents</b>	<b>2,529,179</b>	<b>4,160,724</b>
<b>F. Closing Cash and Cash Equivalents (D+E)</b>	<b>3,440,968</b>	<b>2,448,565</b>
<b>Net Operating Cash Flow Per Share</b>	<b>(1.89)</b>	<b>(45.64)</b>

S/d-  
Chairman  
NJMCL

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Director  
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NJMCL

S/d-  
Company Secretary  
NJMCL



# Northern Jute Manufacturing Co. Limited.

## Notes to the Interim Financial Statements for the period ended September 30, 2019

### Basis of Preparation of the Interim Financial Statements:

These Financial Statements are the un audited interim financial statement (here after 'the Interim Financial Statements') of **Northern Jute Manufacturing Co. Limited**, Companies incorporated in Bangladesh under companies act,1994 , for the 1<sup>st</sup> Quarter ended on September 30, 2019 (here after ' the interim period'). These Statement are prepared in accordance with the Bangladesh Accounting Standard (BAS-34) 'Interim Financial Reporting'. These financial statements should read in conjunction with the Annual Financial Statements as on June 30, 2019, as they provide an update of previously reported information.

The accounting policies and presentation used are consistent with those used in the Annual Financial Statement, except where noted below. Where necessary, the comparative figures have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational changes made in the Annual Financial Statements or in these Interim Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statement. If in the future, such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

Income Tax expense is recognized based upon the maximum among applicable tax rate, AIT deducted at source and tax bases on turnover .

The company has no reportable operating segments as per BFRS-8.

There is a positive growth of Gross Profit in the said period as cost of raw jute, a seasonal crop in rainy season, came a bit lower and sell price of yarn/twine is still stable.

There are no contingent liabilities of the company as on September 30,2019.

Provision for deferred Tax is newly created for Tk 75,337.00 for the adjustable temporary difference up to September 30, 2019 .

Figure have been rounded off to the nearest Tk.

S/d-

Managing Director  
Northern Jute Manufacturing Co. Ltd